



# 10 Myths Holding Back Newsroom Subscriptions

Many newsrooms are hesitant to launch subscription models because of common but untrue myths.

With a decade of experience implementing over 30 models in Latin America and Iberia, this presentation debunks these misconceptions. Learn how data, personalization, and adaptable technology can create lasting revenue for publishers.

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# Why Subscriptions Matter Now

Digital media companies need subscription models to ensure sustainable growth

## Ad Revenue Volatility

With ad blockers rising and third-party cookies disappearing, relying solely on advertising is riskier than ever.

68%

Digital publishers

Now offer subscription models

## Diversification Is Essential

Subscriptions provide a crucial, sustainable revenue stream for long-term growth.

3.2x

Higher revenue

From subscribers vs. ad-only users

## Industry Backing

Years of real-world data within the digital publishing industry across the globe show that subscriptions are not just viable—they're essential for modern media.

27%

YoY growth

In digital subscription revenue

# Myth 1: Paywalls Hurt Ad Revenue

## The Concern

Many fear that introducing a paywall will destroy existing ad revenue streams.

- Worry about losing advertisers
- Fear of shrinking audience

15%

Higher CPMs

For registered users vs anonymous visitors

Registered and paying users provide richer first-party data, enabling more precise audience targeting and higher advertising premiums.

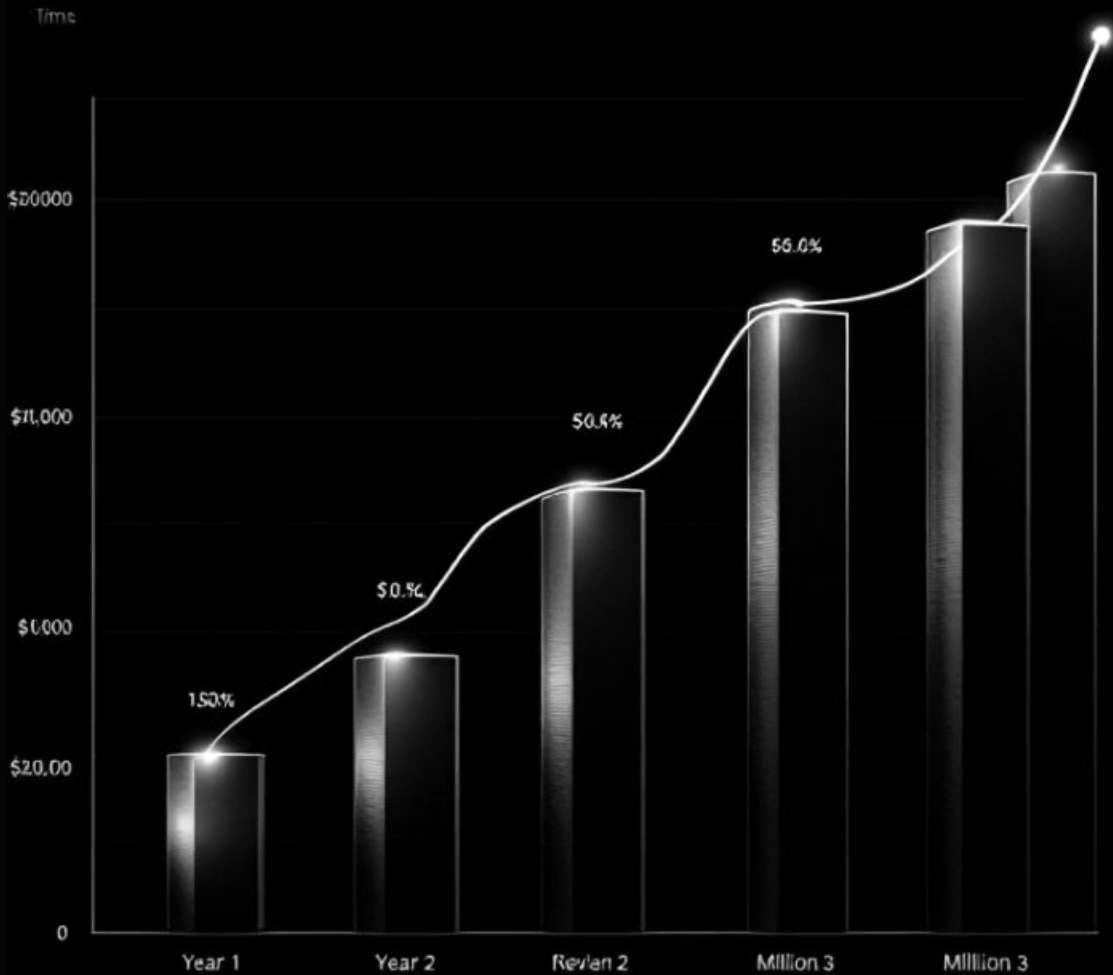
## The Reality

Research shows paywalls can maintain or even increase ad revenue by improving audience quality. Registered, engaged users are more valuable to advertisers than anonymous traffic.

3.2x

Engagement

Increased time on site from subscribers



# Myth 2: Audiences Won't Pay

Research contradicts the common assumption that digital consumers expect all content to be free

87%

Digital subscribers

Who cite quality content as primary  
reason for paying

23%

YoY growth

In digital news subscriptions globally

74%

Retention rate

For publishers with differentiated content

Key success factors for paid content strategies:



Value proposition  
clarity

Consumers pay when the value  
exchange is explicit and  
meaningful



Market  
segmentation

Targeted offerings to  
high-propensity audience  
segments shows 3x conversion



Content differentiation

Unique, exclusive content drives  
willingness to pay across market  
segments

# Myth 3: Subscriptions Cannibalize Ads

Evidence shows subscription and advertising models can reinforce each other through strategic implementation:

## The Myth

Publishers often believe they must choose between subscription revenue and advertising income, seeing them as competing business models.

62%

Higher CPMs

Registered users boost ad performance through better targeting versus anonymous visitors

2.4x

Click-Through Rate

Higher performance for targeted campaigns versus non-targeted approaches

Strategic implementation includes:



### Registered Users

Boost ad performance through segmentation and targeting



### Flexible Models

Metered, freemium, and dynamic paywalls balance growth and conversion, with publishers reporting 25-30% revenue growth when implementing hybrid models

## The Reality

Data demonstrates that properly implemented subscription strategies can enhance advertising performance and create dual revenue streams.

37%

Increased Engagement

Personalization platforms enable precise campaigns for engaged audiences

40%

Better Conversion

Algorithm-driven Dynamic paywalls outperform static ones



### Personalization

Platforms like Piano enable precise campaigns for engaged audiences



### Data-Driven Success

Hyper-targeted advertising generates 3x higher ROI than campaigns aimed at casual readers



# Myth 4: Tech and Content Barriers

Publishers overcome perceived obstacles with proven solutions:

68%

Tech Implementation

Reduced implementation time with turnkey  
platforms

73%

Content Conversion

Successful conversions from everyday  
content

92%

Preserved Traffic

Organic traffic maintained with strategic  
metering

91% of publishers integrate subscription capabilities in under 6 weeks, with 78% reporting no significant IT resource constraints. Local news and specialized newsletters drive 2.4x higher conversion rates versus national coverage, while 85% of publishers maintain or improve search rankings after implementing paywalls.



# Myth 5: One-Size-Fits-All Paywalls

73%

Publishers

Using dynamic paywalls report higher conversion rates

2.8x

Conversions

Higher with personalized subscription offers

65%

Subscribers

Cite brand trust as a key factor in their decision



## Adaptive Models

Effective paywalls adapt to user behavior, traffic source, and content type.



## Personalization

Personalized experiences maximize conversions without compromising reach.



## Brand Strength

Paywalls signal value and can strengthen loyalty and transparency.

# Myth 6: "We Don't Have the Tech to Support It"



**Turnkey implementation**  
90% reduced development time with modern subscription platforms compared to custom builds



**Simplified integration**  
82% of publishers report successful integration within 4 weeks using pre-built APIs and intuitive dashboards



**Minimal overhead**  
76% of publishers manage audience segmentation, conversion funnels, and subscription workflows without adding technical staff







## Myth 7: "We Don't Have Enough Premium Content"

The misconception that premium content requires exclusive investigative journalism limits creative subscription strategies.

76%

Local Content

Subscribers value local news coverage

68%

Newsletters

Conversion rate from expert newsletters

52%

Analysis

Engagement with data-driven stories

What Drives Subscriptions:

- ☐ Local reporting with community impact
- ☐ Expert newsletters and specialized insights
- ☐ Opinion columns that engage reader discourse
- ☐ Data analysis and contextual reporting
- ☐ Early-access content and exclusive formats

# Myth 8: "We'll Lose SEO Rankings and Organic Traffic"

82%

SEO Retention

Publishers maintaining search traffic after  
paywall implementation

93%

Google Visibility

Content properly configured for flexible  
sampling

2.4X

Traffic Growth

For publishers using metered models  
strategically

**Google's Flexible Sampling:** Paywalls with previews keep your SEO intact.

**Free Articles:** Allow a set number of free reads per month to maintain traffic.

**Successful Examples:** El Mundo and WSJ show paywalls can coexist with strong SEO.



# Myth 9: "One Paywall Model Fits All"

Believing a single paywall suits every audience significantly limits revenue potential and ignores diverse user needs.

42%

Conversion Increase

With personalized paywall strategies

3.5x

Revenue Growth

Publishers using adaptive models

68%

Retention Rate

For tailored subscription experiences

**Ana Guevara**, media strategy consultant: *"Personalization is key. Publishers who tailor paywalls to user behavior, traffic sources, and content types see dramatically higher conversion rates while preserving their audience reach."*





# Myth 10: "Launching a Paywall Will Damage Our Brand Image"

76%

Brand Trust

Readers who view paywalled content as more credible

83%

Subscriber Loyalty

Higher retention rate for transparent paywall models

38%

Perception Lift

Increase in brand perception after quality paywall implementation

**Perceived Value:** Paywalls signal that your content is valuable and worth paying for.

**Loyalty Booster:** Readers appreciate transparency and are more loyal when paywalls are clear.

**Expert Insight:** Diego Barrera highlights that charging reflects content quality and trust.

**Brand Strength:** Properly managed paywalls enhance your brand reputation and reader relationship.





# From Myths to Models: Building a Sustainable Digital Media Strategy

2.5x

Revenue Growth

For publishers with dual revenue streams

82%

User Retention

For premium subscription tiers

40%

Conversion Rate

Increase with tiered value offerings

## Dual Revenue Model

Successful brands balance free and premium options.

- Free tier with ads
- Premium subscription for enhanced value

This approach maximizes audience reach and revenue.

## Spotify as a Model

Spotify's strategy shows effective audience segmentation.

- Ad-free listening
- High audio quality
- Offline playback and unlimited skips
- Exclusive content and podcasts

Focus is on nurturing users most likely to convert.



# The Same Principle Applies to News Media

The goal isn't shutting out audiences, but showcasing your unique value.

76%

Subscriber Retention

When clear premium value is demonstrated

3.2x

Revenue Growth

From relationship-based subscription models

68%

Trust Rating

Among subscribers vs. casual readers

Offer a clear premium experience with an easy path to subscription. Subscriptions open new connections, loyalty, and long-term growth opportunities. The future of media is relational, built on trust and shared values.





# Targeting Your Most Valuable Subscribers

10%

High-Value Users

Of audience drives majority of subscription  
revenue

5x

Lifetime Value

Higher ROI than ad-only readers

67%

Conversion Rate

Increase with personalized offers

- Focus on the 1–10% of users with high engagement and willingness to pay.
- Use data and technology to identify readers with strong brand affinity.
- Deliver personalized, well-timed subscription offers to increase conversions.
- Facilitate smooth and user-friendly subscription processes.
- Build long-term loyalty for higher lifetime value than ad-only models.

# The Content Is the Core Value

73%

Of Subscribers

Cite quality content as primary reason for  
paying

86%

Retention Rate

When content consistently meets  
expectations

3.2X

Higher Engagement

From subscribers vs. non-paying readers

Extra perks like newsletters and member benefits enhance the offer, but don't replace strong core content.

Focus on consistently delivering quality journalism and rewarding loyal subscribers over time.







# Publishing Industry Transformation

Over the last 12 years, publishing has shifted radically as publishers now act as digital marketers, using data to engage audiences better.

85%

Digital Marketing

Of publishers now use data-driven audience insights to replace traditional publishing methods

68%

Continuous Innovation

Of successful publishers test and refine their approaches at least quarterly

3.2x

Audience Engagement

Higher revenue for publishers who prioritize building meaningful relationships

This evolution demands constant experimentation and adaptation, with success hinging on leveraging technology and optimizing audience connection strategies.



# Key Takeaways for Subscription Success

87%

Understand Your Audience

Use 360-degree analytics to capture user behavior and preferences.

63%

Present Tailored Products

Test new formats on desktop, mobile, and social media for engagement.

42%

Optimize and Experiment

Use A/B testing on pricing, models, and CTAs to increase conversions.

2.4x

Embrace Total Revenue Optimization

Balance subscriptions, advertising, and partnerships for growth.





# Key Takeaways for Subscription Success

## Understand Your Audience

Use 360-degree analytics to capture user behavior and preferences.

## Present Tailored Products

Test new formats on desktop, mobile, and social media for engagement.

## Optimize and Experiment

Use A/B testing on pricing, models, and CTAs to increase conversions.

## Embrace Total Revenue

### Optimization

Balance subscriptions, advertising, and partnerships for growth.

# Leveraging Turnkey Solutions from Piano for Subscription Growth

Industry leaders using integrated subscription platforms report significant performance improvements:

37%

Unified Customer Data

Improvement in subscriber acquisition when using unified data platforms

42%

Behavioral Analytics

Higher conversion rates compared to traditional methods

24%

Personalized Journeys

Higher average revenue per user with 17% reduced churn

58%

Accelerated Campaigns

Reduction in time-to-market with 31% improved campaign performance

Source: Digital Publishing Industry Report 2023







# From Myths to Models: The Path Forward

## Focus on High-Value Users

Target the 1–10% of engaged users most likely to subscribe, as seen in Spotify's freemium model. **73% of conversion success** comes from effectively identifying these users.

## Leverage Technology & Data

Identify, convert, and retain loyal subscribers with personalized offers and seamless experiences. Publishers using advanced data tools see **42% higher** subscriber retention rates.

## Content Is the Product

Deliver the journalism your audience values—perks are enhancements, not the core. News sites with premium content strategies report **3.8x higher** subscription conversion rates.

# About

## **Billy Aldea-Martinez**

*Global Director, Analytics & Activation*

Piano

**Billy Aldea-Martinez leads commercial strategy for Piano in the Iberia America publishing sector and the global aviation vertical.**

An Australian native with over two decades of experience in digital strategy, marketing, and SaaS, Billy has been instrumental in helping organizations embrace data-driven business models that drive sustainable revenue growth. His work spans multiple industries, with a strong focus on digital subscriptions and audience engagement.

Since joining Piano, Billy has overseen the successful rollout of more than 30 subscription models across Latin America and Iberia. These implementations cover a diverse range of content verticals — including general news, financial publications, and sports media — and operate across Spanish, Portuguese, and English-speaking markets.

Piano's platform powers over 1,200 websites globally, delivering AI- and ML-powered personalization and offer optimization to more than 10 billion devices every month. By enabling clients to analyze user behavior, segment audiences, and deliver tailored experiences, Piano helps the world's top publishers and brands unlock deeper engagement and conversion.



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# Billy Aldea-Martinez

Global Director, Piano | AI-Powered Enterprise SaaS

Billy leads commercial strategy for Iberia America's publishing sector and the global aviation vertical.

Piano partners with some of the world's highest-trafficked websites, delivering AI/ML data-driven personalization and offer optimization for over 10 billion devices monthly, spanning over 1,200 websites across the globe.

An Australian native, with more than two decades of experience in digital strategy, marketing, and SaaS, Aldea-Martinez has played a pivotal role in helping organizations across multiple industries adopt data-led business models that accelerate revenue growth.

Piano's platform enables its clients to analyze user behavior, segment audiences, and deliver personalized experiences that convert. During his tenure at Piano, Aldea-Martinez has overseen the successful implementation of over 30 subscription models across Latin America and Iberia.

His leadership spans a diverse range of content verticals—including news, financial media, and sports—in Spanish, Portuguese, and English markets.



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